



Action is the Foundation for All Success

Corporate Social Responsibility Policy (CSR)

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1. Preamble

We, at Best Power Equipments India Private Limited believe that our business is built around strong social relevance of inclusive growth by supporting the common man in meeting their financial needs. We equally believe that creation of large societal capital is as important as wealth creation for our shareholders. As a responsible human organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

Corporate Social Responsibility (CSR) is an initiative with the basic aim to include responsibility for the Company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and society at large.

In the modern world, a good and responsible corporate recognizes that apart from the financial responsibilities /obligations it has important responsibilities/obligations towards the society, community and the environment. Reaching out to the underserved & underprivileged section of communities is part of business responsibility. To help ensure a sustainable quality of life, we need to balance economic prosperity along with social progress and community development. Every major business has an impact on the communities and societies in which it operates. It is a well acknowledged and accepted fact that an organization cannot focus only on economic outcomes and performance, without paying attention to the society at large within which it operates. It is the responsibility of the Company to get involved in the social development and societal upliftment of the community surrounding it.

Corporate Social Responsibility is strongly linked to the principles of sustainable growth and development. A responsible organization should make decisions based not only on financial factors, but also on the social and environmental impact. Therefore, it is the primary responsibility of the Company to ensure its corporate values include a commitment to grow in a socially and environmentally responsible way, while contributing to the society.

2. Governing Provisions

The Corporate Social Responsibility Policy ("CSR Policy") of Best Power Equipments India Private Limited ("the Company") has been prepared in accordance with the provisions of Section 135 of the Companies Act, 2013, ("Act") read along with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) thereunder or any other Act/ Regulations/ Rules/ Directions, as may be applicable, from time to time.

The CSR Policy assists the Company in its vision to contribute to the social and economic development of the communities at large. This Policy shall serve as the basic guiding document on directing our effort towards building a better, sustainable way of life for the betterment of the society.



3. Objective of the CSR Policy

The Company subscribes to the values of concern and care. The Best Power Equipments India Private Limited, CSR policy is intended to make a material, visible and lasting difference to the lives of the disadvantaged/underprivileged sections of society and a dedicated CSR budget would be set aside out of profits of the Company based on the specifications as per the required law for its various CSR initiatives. The Company believes and acts on a culture of generosity and thoughtfulness, characterized by a willingness to contribute in a way to help out build a society that helps everyone to grow and lead a better standard of living and assist the needy ones.

The Company shall constantly strive to ensure strong corporate culture which would emphasize on integrating CSR values with business objective.

The main objective of CSR Policy is to lay down guidelines for Corporate Social Responsibility Activities. The Policy is formulated in compliance with the requirements of the Companies Act, 2013 and rules made thereunder and this policy has been formulated and recommended by the CSR Committee.

4. Corporate Social Responsibility Committee

In compliance with the Section 135 of the Act, the Company shall constitute a Corporate Social Responsibility Committee ("CSR Committee"), which shall recommend the guidelines for CSR activities to the Board of Directors ("Board") for their approval.

Further, where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

(I) Composition of CSR Committee

The Committee comprises of the following members of the Board: Mr.

Amitansu Satpathy - Chairperson/Director

Mrs. Surya Sikha Satpathy - Director

(ii) Role of CSR Committee

The CSR Committee shall

- a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013.
- (b) Recommend the amount of CSR expenditure to be incurred on the CSR activities referred to in above clause
- (c) monitor the utilization and implementation of the CSR projects or programs or activities undertaken by the Company.
- (d) Formulate and recommend to the Board, an annual action plan for a financial year, disclosing:-
 - (i) The list of CSR projects or programmes that are approved to be undertaken;
 - (ii) The manner of execution of CSR projects or programmes;
 - (iii) The modalities of utilization of funds and implementation schedules for the projects or programmes
 - (iv) Monitoring and reporting mechanism for the projects or programmes; and
 - (v) Details of need and impact assessment, if applicable, for the projects undertaken by the company.
- (e) Review the CSR Policy of the Company on Annual basis.

4. CSR Activities

The CSR activities shall be undertaken by **Best Power Equipments India Private Limited** through trust in compliance with the provisions of Section 135 of the Companies Act, 2013, the activities broadly laid under Schedule VII of the Act and the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time.

Our company shall undertake the following activities through trust registered with the Ministry of Corporate Affairs ("MCA") and bear a unique CSR Registration Number as allocated by MCA. A Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII.

The Company is committed to contributing to the welfare and sustainable development of society through its CSR initiatives. In line with Schedule VII of the Companies Act, 2013, our CSR activities include:

- **Promoting Education:** Supporting initiatives that provide access to quality education for underprivileged children and youth.
- **Health & Wellness:** Organizing body check-up camps and awareness programs to improve community health.
- **Women Empowerment:** Undertaking programs that enhance skills, create livelihood opportunities, and promote gender equality.
- **Community Welfare:** Conducting bhandaras (community meals) and similar activities to support social harmony and inclusiveness.

The Company remains dedicated to ensuring that these initiatives are implemented effectively and transparently, thereby contributing positively to the communities in which we operate.

OTHER ACTIVITIES:

- (i) promoting gender equality and empowering women;
- (ii) Reducing child mortality and improving maternal health;
- (iii) Ensuring environmental sustainability;
- (iv) Employment enhancing vocational skills;
- (v) Social business projects;



6. Identification of CSR Entities/Beneficiaries

The Company shall enlist only such entities/beneficiaries for receipt of its CSR funds who have mandatorily registered with the Ministry of Corporate Affairs ("MCA") and bear a unique CSR Registration Number as allocated by MCA.

- (a) The **Best Power Equipments India Private Limited** has undertaken the CSR activity through "**OMKAR GADI FOUNDATION**" having an established track record of at least three years in undertaking similar activities and have CSR Registration No. is CSR00021210

7. Determining & Disbursing CSR Expenditure

(i) Determination of CSR Expenditure for the Financial Year

In every financial year, the CSR Committee and the Board shall ensure that the Company spends such minimum amount as 'CSR Expenditure' as required and as stipulated under the Section 135 of the Companies Act, 2013 and Rules thereunder.

Our CSR obligation has been arisen in the year 24-25 and as per section 135 of companies act, 2013 and applicable rules and we have released the amount to trust.

(ii) Set-off of Excess amount of CSR Expenditure

In every financial year, the CSR Committee and the Board shall ensure that the Company spends such minimum amount as 'CSR Expenditure' as required and as stipulated under the Section 135 of the Companies Act, 2013 and Rules thereunder.

If in any financial year, the Company spends an amount in excess of the above determined CSR Expenditure, such excess amount may be set off against the requirement to spend such amount of CSR Expenditure in the immediately succeeding three financial years subject to the conditions that -

- (a) The excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in accordance with the provisions of the Companies Act, 2013 and

(iii) Disbursement of CSR Expenditure

The Board of a company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it.

8. Amendment of Policy:

The CSR Policy of the company may be amended at any time by the board of the company on the Recommendation of the CSR committee (if any).

Note:- The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

This policy is approved by the directors of the company in the Board Meeting.

Sd/- Chairperson
Mr. Amitansu Satpathy, Director
Best Power Equipments India Private Limited